

Philippe Martin

Present positions:

Professor, department of economics: Sciences Po

Research fellow (international macroeconomics and trade): CEPR, London

Address: 28 rue des Saints Pères, 75007 Paris

email: philippe.martin(at)sciencespo.fr

Web page: <http://econ.sciences-po.fr/philippe-martin>

Tel: +33(0)145497629

Education

Ph.D., Economics, Georgetown University, Washington DC, 1992.

Master, Economics, University Paris-Dauphine, Paris, 1988

Diploma, Sciences Po, Paris, 1987

Employment

Economic advisor of Emmanuel Macron, Minister of the Economy, Industry and Digital Affairs (2015-2016)

Professor, Sciences Po, Paris, since March 2009 (chairman of the department 2009-2013)

Professor, University of Paris I-Pantheon-Sorbonne, 2002-2009 and professor Paris School of Economics

Economist, Federal Reserve Bank of New York, sept. 2001-sept. 2002

Professor, University of Lille-1, Lille, France, 2000-2001

Researcher, CERAS-ENPC, Paris, 1997-2002

Associate Professor, Ecole Polytechnique, Paris, 1999-2005

Researcher, CEPPII, Paris, 1995-1997

Assistant Professor, Graduate Institute of International Studies, Geneva, 1992-1997

Other: Member of the Conseil d'Analyse Economique of the Prime Minister (2013-2015)

Research Fields

International macroeconomics and trade, economic geography, military conflicts.

Publications in refereed journals

- [Inspecting the Mechanism: Leverage and the Great Recession in the Eurozone](#) with Thomas Philippon, 2017, *American Economic Review*, 107(7): 1904–1937
- [Are clusters more resilient in crises? Evidence from French Exporters in 2008-2009](#), with Thierry Mayer and Florian Mayneris, 2016, in *Factory-Free Economy*, ed. L. Fontagné and A. Harrison, forthcoming Oxford University Press.
- ["Time to Ship during Financial Crises"](#), with Nicolas Berman, José de Sousa and Thierry Mayer, 2013. *NBER International Seminar on Macroeconomics*, University of Chicago Press, vol. 9(1), pages 225 - 260.
- Varieties and the transfer problem, 2013, with Giancarlo Corsetti and Paolo Pesenti, *Journal of International Economics*, Volume 89, Issue 1, Pages 1-12, January 2013 (lead article).
- The geography of conflicts and free trade agreements, 2012, with Thierry Mayer and Mathias Thoenig, *American Economic Journal: Macroeconomics*, 2012, 4(4): 1–35 (lead article).
- The vulnerability of Sub Saharan Africa to the financial crisis: the case of trade, 2012, with Nicolas Berman, *IMF Economic Review* 60, 329-364.
- How do different firms react to exchange rate changes? with Nicolas Berman and Thierry Mayer, *Quarterly Journal of Economics*, volume 127 Issue 1 February 2012
- Public support to clusters: A firm level study of French "Local productive systems" 2011, with Thierry Mayer and Florian Mayneris, *Regional Science and Urban Economics*, 41, 108–123.
- Spatial Concentration and Firm-Level Productivity in France, 2011, with Florian Mayneris and Thierry Mayer, *Journal of Urban Economics*, Volume 69, Issue 2, March 2011, Pages 182-195
- International portfolios, capital accumulation and foreign assets dynamics", 2010, Nicolas Coeurdacier and Robert Kollmann, *Journal of International Economics*, vol 80, 1, p 100-112.

- The Geography of Asset Trade and the Euro: Insiders and Outsiders, with Nicolas Coeurdacier 2009, Journal of Japanese and International Economics, Volume 23, Issue 2, Pages 87-240 (June).
- International Portfolios with Demand and Supply Shocks, 2009, with Nicolas Coeurdacier and Robert Kollman NBER International Seminar on Macroeconomics 2007, University of Chicago Press.
- Make trade not war? with Thierry Mayer and Matthias Thoenig, 2007, Review of Economic Studies
- Civil wars and international trade, with Thierry Mayer and Matthias Thoenig, 2007, May Journal of the European Economic Association Papers and Proceedings
- Productivity spillovers, terms of trade and the "home market effect", 2007, with Giancarlo Corsetti and Paolo Pesenti. Journal of International Economics, Volume 73, Issue 1, September, Pages 99-127
- Globalization and Emerging Markets: With or without Crash?, with H  l  ne Rey, 2006, American Economic Review, December, vol 96, n5, 1631-51.
- Subsidies to Poor Regions and Inequalities: Some Unpleasant Arithmetic", 2006, with Vincent Dupont, Journal of Economic Geography April; 6: 223 - 240
- The geography of inequalities in Europe", 2005, Swedish Economic Policy Review. Vol. 12, 83-108
- Financial Super-Markets: Size Matters for Asset Trade, 2004, with H  l  ne Rey. Journal of International Economics, 64, 335-361.
- Terrorism and the Resilience of Cities", with James Harrigan, novembre 2002, Economic Policy Review, Federal Reserve Bank of New York. Volume 8 number 2.
- Growth and Agglomeration, 2001, with Gianmarco Ottaviano, International Economic Review 42, no. 4: 947-968.
- "Global Economic Divergence, Trade and Industrialisation: The Geography of Growth Takeoffs", with Richard Baldwin et Gianmarco Ottaviano), 2001 Journal of Economic Growth , 6 (mars): 5-37.
- Coordination, Cooperation, Contagion and Currency Crises, 2001, with Olivier Loisel, Journal of International Economics 53 , 399-419
- Financial Integration and Asset Returns, with H  l  ne Rey, 2000, European Economic Review, June, vol 44/7, p. 1327-1350.
- Optimal Stabilization Policy in the Presence of Learning by Doing, with Carol Rogers, 2000, Journal of Public Economic Theory, 2 (2), 213-240.
- Short Term Economic Instability and Long Term Growth", with Carol Rogers, 2000, European Economic Review (44) 2, pp. 359-381
- Public Policies, Regional Inequalities and Growth", Journal of Public Economics, (73)1 (1999) pp. 85-105
- Growing Locations: Industry Location in a Model of Endogenous Growth, 1999, with Gianmarco Ottaviano, European Economic Review (43) 2, pp. 281-302.
- Can Regional Policies Affect Growth and Geography in Europe, 1998, World Economy, vol. 21, no. 6, 757-774.
- The Exchange Rate Policy of the Euro: A Matter of Size?, 1998, Journal of Japanese and International Economics, 12, 455-482. In French in Revue d'Economie Politique, 1998, 108 (2), 195-225.
- Stabilization Policy, Growth and Learning by Doing", with Carol Rogers, 1997, Oxford Economic Papers, 2, volume 49, 152-166.
- A Sequential Approach to Regional Integration: the European Union and Eastern Europe, 1996, European Journal of Political Economy. Volume 12, 581-598.
- Industrial Location and Public Infrastructure, with Carol Rogers, 1995, Journal of International Economics, volume 39, p 335-351.
- Free-Riding, Convergence and Two-Speed Monetary Unification in Europe, August 1995, European Economic Review, volume 39, No. 7, 1345-1364.
- Monetary Policy and Country Size, October 1994, Journal of International Money and Finance, Volume 13, No 5, p. 573-86.

Working papers

- Are clusters more resilient in crises? Evidence from French Exporters in 2008-2009, with Thierry Mayer and Florian Mayneris, 2013, CEPR Discussion paper 9667.
- [Inspecting the Mechanism: Leverage and the Great Recession in the Eurozone](#) with Thomas Philippon, 2014. [NBER WP 20572](#) and [CEPR DP10189](#), Revise and Resubmit American Economic Review
- International Trade Elasticities at the Firm Level: French Evidence, with Lionel Fontagn   and Gianluca Orefice

Books

- "The economics of Clusters. Lessons from the French Experience" with Gilles Duranton, Thierry Mayer and Florian Mayneris, 2010, Oxford University Press, 192 pages.
- Economic Geography and Public Policy, with Richard Baldwin, Rikard Forslid, Gianmarco Ottaviano and Frédéric Robert-Nicoud. 2003, Princeton University Press, 490 pages, reedited in paperback 2005
- La mondialisation est-elle un facteur de paix? 2006, with [Thierry Mayer](#) and [Matthias Thoenig](#). Edition de la rue d'Ulm (ENS)/CEPREMAP
- Pôles de compétitivité, rêves et réalités, 2009, with Gilles Duranton, Thierry Mayer and Florian Mayneris Edition de la rue d'Ulm (ENS)/CEPREMAP

Other publications (reviews, chapters in books)

- Financial crises and African Trade, 2011, chapter in "Trade Finance During the Great Trade Collapse; Mariem Malouche & Jean-Pierre Chauffour ; editors, World Bank.
- Regional and Global Financial Integration: an Analytical Framework, 2010, chapter in "Global and Regional Financial Market Integration", Routledge, Asian Development Bank.
- Seize nouvelles questions d'économie contemporaine, 2010, chapitre (co-écrit avec Thierry Mayer) sur "L'effondrement du commerce dans la crise mondiale de 2008-2009: a qui la faute?", Albin Michel, edituers, Philippe Askenazy et Daniel Cohen.
- Comment on International Reserves and Underdeveloped Capital Markets: Kathryn M. E. Dominguez, in NBER international Seminar in Macroeconomics 2009.
- International Trade in Financial Assets, 2009, in The euro at ten: the next global currency? edited by Jean Pisani-Ferry and Adam Posen
- Coordination of Industrial Policy in the European Union, with Richard Baldwin. In EIB Papers, Vol. 11/ No.1 2006. European Investment Bank.
- Comment on "Improving fiscal policy in the EU: the case for independent forecasts" by Lars Jonung1 and Martin Larch, in Economic Policy, Issue 47, July 2006
- Comment on "The impact of rules of origin on trade flows" by Patricia Augie1, Michael Gasiorek and Charles Lai Tong in Economic Policy, Volume 20 Page 567 - July 2005
- Comment on "Financial market integration and economic growth in the EU" by Luigi Guiso, Tullio Jappelli, Mario Padula, Marco Pagano, in Economic Policy, Issue 40, October 2004
- Agglomeration and Regional Growth with Richard Baldwin, 2003, forthcoming chapter for the North Holland Handbook of Regional and Urban Economics: Cities and Geography edited by Vernon Henderson and Jacques-François Thisse
- The Core Periphery Model : Key Features and Effects with Richard Baldwin, Rikard Forslid, Gianmarco Ottaviano and Frédéric Robert-Nicoud, 2003, in Heijdra and Brakman (eds), The Monopolistic Competition Revolution in Retrospect, Cambridge University Press.
- Public Policies and Economic Geography, in Funk and Pizzati (eds), European Integration, Regional Policy and Growth, World Bank 2003
- Review of "Globalization and History" by O' Rourke and Williamson for Journal of Economic Geography, July 2002, 369-372
- Two Waves of Globalisation: Superficial Similarities, Fundamental Differences, with Richard Baldwin, NBER working paper 6904. Published in Globalization and Labor, edited by H. Siebert, 1999. p 3-58
- The Role of Public Policy in the Process of Regional Convergence, EIB Papers
- Comment on Fatas paper ("Does EMU need a fiscal federation?"), Economic Policy, April 1998, p. 195-197.
- Choosing Central Bankers in Europe, 1995, in G. Schneider, P. A. Weitsman and T. Bernauer (eds.) Towards a New Europe: Stops and Starts in Regional Integration, Greenwood, Westport, p 153-172.
- Trade Effects of Regional Aid, with Carol Rogers, 1995 in R. Baldwin, P. Haaparanta and J. Kiander (eds.) Expanding Membership of the European Union, CEPR/ Cambridge University Press, p 166-88.

Publications in French:

- [Énergie et compétitivité, Note du CAE n°6](#), mai 2013 , avec Dominique Bureau et Lionel Fontagné.

- Les effets de la coordination et de la coopération internationales sur le déclenchement des crises de change spéculatives, with Olivier, Revue-Economique; 52(2), mars 2001, pages 233-48.
- La Globalisation Financière, text for the conference at l'Université de Tous Les Savoirs (UTLS du 29 avril 2000. Published Odile Jacob, 2001
- Are European Regional Policies Delivering? EIB Papers, Volume 4 No 2, 1999, in French in Economie Internationale (2000)
- Quel cadre conceptuel pour les politiques régionales en Europe?, actes de colloque, treizième congrès des économistes belges de langue française, 2000, p. 79-97.
- L'importance des exclus de l'intégration monétaire en Europe, 1996, Revue Economique, volume 47, n° 3, 807-817.
- Are Capital Flows Consistent with the Neoclassical Growth Model? Evidence from a Cross-section of Developing Countries", 1996, with Stefano Manzocchi, CEPR Discussion Paper N° 1400, in French in Economie Internationale, n° 72, 1997, p. 7-24.
- The Geography of Multi-Speed Europe, (with Gianmarco Ottaviano), CEPR Discussion paper 1292 in French in Economie Internationale, N°67, 1996, 45-65.

Editorial responsibilities

Managing Editor, Economic Policy (January 2006-January 2012)

Member of Economic Policy Panel (2004-2005)

Associate editor, Regional Science and Urban Economics, Journal of Regional Science

Editorial Committee, Economie Internationale, 1996-1999.

Organization of conferences and other activities:

- Economic Policy Panels, around 12 panels from 2006 to 2012
- Workshop (CEPR/PSE/ANR) on Conflicts, Globalization and Development, Paris, 13-14 November 2008
- workshop (CREI/CEPR) "Macro and Micro Aspects of Economic Geography", 23-24 November 2001, Barcelona, co-organized with Antonio Ciccone
- Workshop (CERAS/CEPR) "Public Policies and Geography", 2-3 Juillet 1999, Paris, co-organized with Yves Zénou
- Workshop (CEPR/CEPR) "Growth, trade and location", 26 mai 1997, Royaumont co-organized with Richard Baldwin
- Conference (CUSO/CEPR/Graduate Institute of International Studies) "Trade, Location and Technology," 16-21 février 1996, Champéry, co-organized with Richard Baldwin and Jacques Thisse.

Visiting researcher : Georgetown University (1993, 1994, 1995); Institute for International Economic Studies, Stockholm University, (September 1996), Federal Reserve Bank of New York (Summer 2003, 2004, 2005), Princeton University (September 2006), CREI-Pompeu Fabra (2012, 3 months)

Recent invited seminar presentations: Pompeu Fabra, UAB, Oslo, LBS, Berkeley, UCLA, SF Fed, LSE, IUE Florence, ULB Brussels, UCL, Princeton University, Columbia University, Trinity College Dublin, University of Toronto, Stanford University, Northwestern University, Madrid, Harvard University, New York University, University of California Davis, IMF, Federal Reserve Bank of New York, Université de Toulouse, Duke University

Program Committee Member:

SED, 2008, Congress of the European Economic Association, 1995, 1996, 1998, 2000, 2002, 2012, 2013
Congress of the European Econometric Association, 1998.

Referee for: American Economic Review, Econometrica, Economic Journal, European Economic Review, IMF Staff Papers, International Economic Review, International Journal of Industrial Organization, International Review of Economics and Finance, Journal of Development Economics, Journal of Economic Theory, Journal of International Economics, Journal of the European Economic Association, Journal of Macroeconomics, Journal of Money, Credit and Banking, Journal of Political Economy, Journal of Public Economics, Quarterly Journal of Economics, Regional Science and Urban Economics, Review of International Economics, Review of Economic Studies

Academic Panel Member for ERC (European Research Council), ANR (Agence Nationale de la Recherche), Ministère de l'Éducation et de la Recherche, AERES

Scientific Council member : Cepii (until 2013), Ecole Nationale des Ponts et Chaussées, OFCE, LIEPP, Bruegel, Fondation Banque de France

Award and grants:

- Junior member of Institut Universitaire de France (2005-2010)
- IGC (LSE/Oxford) grant on Trade and the financial crisis: a focus on developing countries (2009)
- ANR grant on conflicts (2007)
- Award of best French young economist (Le Monde/Le Cercle des Economistes), 2002
- Banque Européenne d'Investissement, " Are European Regional Policies Delivering ?" , 1999
- Fondation Banque de France, Project on the euro, with Hélène Rey. 1999
- Fondation Nationale pour la Recherche Scientifique (Suisse), (1997-2000) with Richard Baldwin
- Fondation Nationale pour la Recherche Scientifique (Suisse), with Carol Rogers 1995

Teaching :

International trade, international macroeconomics : undergraduate and graduate levels
Sciences Po, Université de Paris 1 (Paris School of Economics), London School of Economics, London Business School, Université de Lille1, Ecole Polytechnique, DELTA, Paris, Ecole Nationale des Ponts et Chaussées, Institut Universitaire des Hautes Etudes Internationales, Geneva, University of Milan, ASERI, Université de Lausanne.